The background is a complex abstract graphic. It features a large, dark blue diagonal band that runs from the top left towards the bottom right. Within this band, there are several overlapping elements: a hand holding a pen, a line graph with red, yellow, and green lines, a 3D bar chart with green and blue bars, and a world map with two location pins. The overall color palette is dominated by shades of blue, with accents of red and green. The text 'Fundamentals of Finance and Accounting for Non-Financial Managers (Live Online)' is overlaid on the lower part of the blue band in a white, sans-serif font.

Fundamentals of Finance and Accounting for Non-Financial Managers (Live Online)

What are Live Online Programmes?

MCE in partnership with our parent company AMA is now offering **Live Online Training** in the EMEA region. You can access these scheduled live stream training programmes from anywhere. They cover the key business topics of our top Open Training Programmes.

What are Live Online Training Programmes?

- 3 or 4 scheduled sessions of 3 hours
- delivered to small groups in a virtual classroom with an online video meetings tool
- interactive with breakout rooms and discussions
- facilitator led with live interaction

Key Benefits

- Variety of activities that create a live and dynamic learning experience
- Real-world advice from practitioners in the field
- Online, virtual, convenient, high-quality and consistent learning
- Cost-effective and no travel necessary
- Live, personal feedback from your facilitator and peers



Avoid hotel and travel costs and minimize the time away from work.



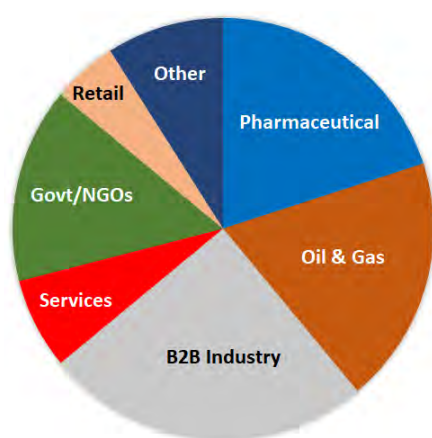
Is this course for you?

Many managers are experts in their own areas but haven't really had the time to learn "Business Finance". So MCE, has put together the essentials that you need to cover, in a 4-lesson intensive practical programme.

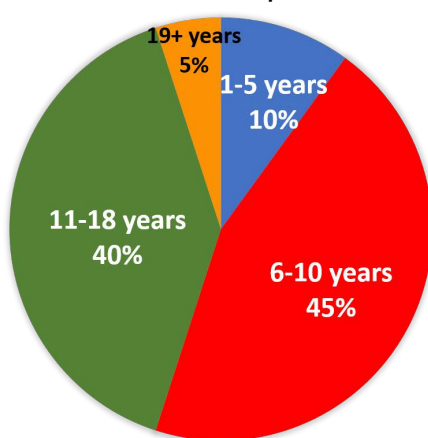
You need to be able to interpret financial reports that help you to make decisions based on the data as well as stand by those decisions. Secondly, it's by far easier to draft an accurate budget and defend it when presenting it to your boss and the finance director, when you speak their language.

Profile of Typical Participants

Sector



Professional Experience



Key Competencies

- Accounting Concepts
- Financial Statements
- Annual Report Evaluation
- Financial Ratios Calculation
- Cost Analysis and Profit planning
- Capital Expenditure Analysis
- Budgeting

"The instructor did a great job of framing up the topics and repeating the important parts to keep things fresh in your mind. The instructor also provided real business examples to keep things relevant."

Melissa T



How will you benefit

After participating in this programme, you will:

- Get a better understanding of the numbers side of your job
- Learn how to “think finance” and translate performance into financial terms
- Develop proactive working relationships with finance professionals and increase your value to the organization
- Gain greater confidence with a working knowledge of business financials
- Understand the business dynamics of cash—and take initiatives that meet your short- and long-term goals
- Take the guesswork out of your decision making and use financial data to deliver a better bottom line
- Expand your professional expertise—and your career opportunities



Learn and Practise

Fundamentals of Finance and Accounting for Non-Financial Managers (Live Online) is a 4-lesson (12 hours in total) hands-on training programme, highly interactive with exercises and role plays. The programme will be led by an experienced facilitator with management experience in international companies.

Programme outline

LESSON 1 (3 hours)

Learning the Basic Accounting Concepts

- State the Accounting Equation and Describe the Relationship Among Its Components
- Explain the Generally Accepted Accounting Principles (GAAP)
- Describe Accrual-Basis Accounting
- Differentiate Between Accounting Profit and Cash Flow

Understanding Financial Statements

- Describe the Purpose of and Terminology Associated with the Following Financial Statements: Income Statement or Profit and Loss Statement (P&L), Balance Sheet, Statement of Retained Earnings, and Cash Flow Statement
- Prepare a Simple Set of Financial Statements
- Explain the Accounting Process from the Recording of Business Transactions to the Preparation of Financial Statements
- Describe How Various Business Transactions Affect the Financial Statements

LESSON 2 (3 hours)

Reviewing and Evaluating an Annual Report

- Describe the Key Components of an Annual Report
- Explain the Importance of Notes in Evaluating Financial Statements
- Describe an External Auditor's Role
- Explain the Significance of the Opinion Letter

Calculating Financial Ratios

- Calculate the Key Financial Ratios Using the Financial Statements
- Use Financial Ratios to Evaluate an Organization's Leverage and Profitability, Competitive Performance and Performance Compared with Budgeted Goals
- Use the DuPont Formula to Evaluate Management Performance
- Use the Concept of Economic Value Added (EVA®) and Cash Flow Return on Investment (CFROI) to Determine if a Segment of an Organization Is Adding Value to the Business





Learn and Practise

LESSON 3 (3 hours)

Calculating Financial Ratios (cont'd)

- Calculate the Key Financial Ratios Using the Financial Statements
- Use Financial Ratios to Evaluate an Organization's Leverage and Profitability, Competitive Performance and Performance Compared with Budgeted Goals
- Use the DuPont Formula to Evaluate Management Performance
- Use the Concept of Economic Value Added (EVA®) and Cash Flow Return on Investment (CFROI) to Determine if a Segment of an Organization Is Adding Value to the Business

Cost Analysis and Profit Planning

- Differentiate Between Fixed and Variable Costs
- Help Your Organization Improve Profitability Through the Use of Break-even Analysis, Contribution Margin Analysis, and Direct Costing in Appropriate Situations
- Describe Traditional Cost Accounting and Its Limitations
- Explain the Relevance of Activity-Based Costing in Today's Business Environment

LESSON 4 (3 hours)

Capital Expenditure Analysis

- Distinguish Between Capital Expenditure Budgets and Operating Budgets
- Describe the Function of the Capital Budget
- Explain the Time Value of Money
- Recognize and Apply Different Methods of Evaluating Capital Expenditures and Monitoring Project Performance


Budgeting More Effectively

- Describe the Role of Budgeting and Issues Budgets Solve
- Identify the Budgeting Process
- Identify Different Types of Budgeting Systems in Use Today
- Analyze Budgets for Different Purposes
- Recognize and Apply Different Methods of Evaluating and Monitoring Operating Performance



Practical Details

This training programme is available in 2 formats:
Face-to-Face and Live Online



BEST SELLER

Face-to-Face

Business Finance for
Non-Financial Managers

For All Managers	3 Days €2950
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Learn how to interpret financial reports, make decisions based on the data and draft an accurate budget and defend it.



Classroom



3 Days



€2,950



BEST SELLER

Live Online

Fundamentals of
Finance and Accounting

For Non-Financial Managers	4 Sessions €2150
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Learn how to interpret financial reports, makes decisions based on data and draft an accurate budget and defend it.



Live Online



4 X 3 hours



€2,150

To register or find the latest dates:

www.mce.eu

info@mce.eu

+32 2 543 2120

→ Key Facts About MCE



500,000

*Participants on MCE
training programmes since
1961*



59 years

*Providing Learning &
Development (L&D) services in
the EMEA region*



1,700

*Client companies which we have
worked with delivering
customized & in company
learning solutions*



6,200

*In Company Training
Solutions delivered in
more than 94 countries*



70+

*Open Training
Programmes running
throughout the EMEA
region - Online and
Face-to-Face*



10,000+

*Managers & Leaders inspired by
MCE's management
development solutions each
year*

